

LEA Name: East Stroudsburg Area SD

Class: 3

AUN Number: 120452003

County:

Monroe

PDE-2028 - FINAL GENERAL FUND BUDGET  
Fiscal Year 07/01/2013 - 06/30/2014

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/17/2013



President of the Board - Original Signature Required

June 17, 2013  
Date



Secretary of the Board - Original Signature Required

June 17, 2013  
Date



Chief School Administrator - Original Signature Required

June 17, 2013  
Date

Jeff Bader  
Contact Person

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Telephone Extension

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E-mail Address

Return to: Pennsylvania Department of Education  
Bureau of Budget and Fiscal Management  
Division of Subsidy Data and Administration  
333 Market Street  
Harrisburg, PA 17126-0333

ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

1	Estimated Beginning Fund Balance - Committed	29,453,158
2	Estimated Beginning Fund Balance - Assigned	1,749,226
3	Estimated Beginning Fund Balance - Unassigned	10,938,400
4		0
5		0
6		0

**Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year** **42,140,784**

Estimated Revenues And Other Financing Sources

6000	Revenue from Local Sources	103,012,336
7000	Revenue from State Sources	35,250,695
8000	Revenue from Federal Sources	2,480,989
9000	Other Financing Sources	2,157,973

**Total Estimated Revenues And Other Financing Sources** **142,901,993**

**Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation** **185,042,777**

Act 1 Index (current): 2.3%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions +

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue	4	Section 672.1 Method Choice:	(a)(1)
\$89,709,490			
<u>\$4,342,268</u>			
\$94,051,758			
\$104,621,152			
Monroe		Pike	
			Total

**2012-13 Data**

a. Assessed Value \$444,397,330 \$198,774,920 \$643,172,250

b. Real Estate Mills 180.8100 128.9400

**I. 2013-14 Data**

c. 2011 STEB Market Value \$2,764,686,763 \$876,128,718 \$3,640,815,481

d. Assessed Value \$440,002,930 \$198,354,430 \$638,357,360

e. Assessed Value of New Constr/ Renov \$0 \$0 \$0

**2012-13 Calculations**

f. 2012-13 Tax Levy \$80,351,481 \$25,630,038 \$105,981,519

(a \* b)

**2013-14 Calculations**

g. Percent of Total Market Value 75.93592% 24.06408% 100.00000%

h. Rebalanced 2012-13 Tax Levy \$80,478,041 \$25,503,478 \$105,981,519

(f Total \* g)

i. Base Mills Subject to Index 181.0947 128.9400

(h / a \* 1000) if no reassessment

(h / (d-e) \* 1000) if reassessment

**Calculation of Tax Rates and Levies Generated**

j. Weighted Avg. Collection Percentage 89.46000% 89.46000% 89.46000%

k. Tax Levy Needed \$79,445,034 \$25,176,118 \$104,621,152

(Approx. Tax Levy \* g)

l. 2013-14 Real Estate Tax Rate 180.5556 126.9249 \$104,621,109

(k / d \* 1000)

m. Tax Levy Generated by Mills \$79,444,993 \$25,176,116 \$104,621,109

(l / 1000 \* d)

n. Tax Levy minus Tax Relief for Homestead Exclusions \$104,278,841 \$104,278,841 \$104,278,841

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills \$89,709,451

(n \* Est. Pct. Collection)

Act 1 Index (current): 2.3%			
Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$89,709,490		
Amount of Tax Relief for Homestead Exclusions +	\$4,342,268		
Total Approx. Tax Revenue:	\$94,051,758		
Approx. Tax Levy for Tax Rate Calculation:	\$104,621,152		
	Monroe	Pike	Total

<b>Index Maximums</b>			
p. Maximum Mills Based On Index ( $1 + \text{Index}$ )	185.2598	131.9056	
q. Mills In Excess of Index if ( $l > p$ ), ( $l - p$ )	0.0000	0.0000	0.0000
r. Maximum Tax Levy Based On Index ( $p / 1000$ ) * d	\$81,514,855	\$26,164,060	\$107,678,915
IV. s. Millage Rate within Index? (if $l > p$ Then No)	Yes	Yes	
t. Tax Levy In Excess of Index if ( $m > r$ ), ( $m - r$ )	\$0	\$0	\$0
u. Tax Revenue In Excess of Index ( $t * \text{Est. Pct. Collection}$ )	\$0	\$0	\$0

<b>Information Related to Property Tax Relief</b>			
Assessed Value Exclusion per Homestead	\$2,224	\$3,119	10,796
Number of Homestead/Farmstead Properties	7,854	2,942	
V. Median Assessed Value of Homestead Properties			\$24,000

Act 1 Index (current): 2.3%

Calculation Method:

Revenue

Section 672.1 Method Choice:

(a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$89,709,490

Amount of Tax Relief for Homestead Exclusions +

\$4,342,268

Total Approx. Tax Revenue:

\$94,051,758

Approx. Tax Levy for Tax Rate Calculation:

\$104,621,152

Monroe

Pike

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$4,342,268	Lowering RE Tax Rate	\$0	\$4,342,268
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$4,342,268

CODE	Current Real Estate Taxes	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Net Tax Revenue Generated By Mills
6111	County Name	Monroe	Monroe	
	Taxable Assessed Value	440,002,930	180,5556	89.46000%
	Real Estate Mills	180,5556	79,444,993	89.46000%
	Pike	198,354,430	126,9249	0.00000%
		0	0	0.00000%
		0	0	0.00000%
	Totals:	638,357,360	104,621,109	89.46000%
			4,342,268	=
			100,278,841	=
6120	Per Capita Taxes, Section 679	0.00		Estimated Revenue 0

6140	Current Act 511 Taxes - Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142	Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143	Local Services / Occupational Privilege Taxes	\$10.00	\$0.00	70,000	70,000
6144	Trailer Taxes	\$0.00	\$0.00	0	0
6145	Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146	Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149	Other Flat Rate Assessments	\$0.00	\$0.00	0	0
	Total Current Act 511 Taxes - Flat Rate Assessments			70,000	70,000

6150	Current Act 511 Taxes - Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Earned Income Taxes, Act 511	0.50%	0.00%	3,000,000	3,000,000
6152	Occupation Taxes - Proportional Rate	0	0	0	0
6153	Real Estate Transfer Taxes	0.50%	0.00%	600,000	600,000
6154	Amusement Taxes	0.00%	0.00%	0	0
6155	Business Privilege Taxes - Proportional Rate	0	0	0	0
6156	Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157	Mercantile Taxes	0	0	0	0
6159	Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes - Proportional Assessments			3,600,000	3,600,000
	Total Act 511, Current Taxes			3,670,000	43,689,786

Act 511 Tax Limit ---> 3,640,815,481 X Market Value 12 Mills (511 Limit)



ITEM	AMOUNTS
1000 Instruction	
1100 Regular Programs - Elementary/Secondary	52,720,705
1200 Special Programs - Elementary/Secondary	22,021,648
1300 Vocational Education	2,722,556
1400 Other Instructional Programs - Elementary/Secondary	3,007,406
1500 Nonpublic School Programs	0
1600 Adult Education Programs	0
1700 Higher Education Programs	0
1800 Pre-Kindergarten	0
<b>Total 1000 Instruction</b>	<b>80,472,315</b>
2000 Support Services	
2100 Support Services - Pupil Personnel	3,771,162
2200 Support Services - Instructional Staff	2,843,527
2300 Support Services - Administration	5,722,387
2400 Support Services - Pupil Health	1,795,157
2500 Support Services - Business	1,190,902
2600 Operation & Maintenance of Plant Services	12,704,620
2700 Student Transportation Services	11,747,911
2800 Support Services - Central	5,126,717
2900 Other Support Services	49,480
<b>Total 2000 Support Services</b>	<b>44,951,863</b>
3000 Operation of Non-Instructional Services	
3100 Food Services	0
3200 Student Activities	2,180,128
3300 Community Services	124,909
3400 Scholarships and Awards	0
<b>Total 3000 Operation of Non-Instructional Services</b>	<b>2,305,037</b>
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	0
<b>Total 4000 Facilities Acquisition, Construction and Improvement</b>	<b>0</b>
<b>Total Estimated Expenditures</b>	<b>127,729,215</b>
5000 Other Expenditures and Financing Uses	
5100 Debt Service	19,869,422
5200 Interfund Transfers - Out	0
5300 Transfers Involving Component Units	0
5900 Budgetary Reserve	350,000
<b>Total Other Financing Uses</b>	<b>20,219,422</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>147,948,637</b>
<b>Appropriation of Prior Year Fund Balance</b>	<b>5,046,605</b>
<b>Total Appropriations</b>	<b>152,995,242</b>
<b>Ending Committed, Assigned and Unassigned Fund Balance</b>	<b>37,094,140</b>



RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION  
 BUREAU OF BUDGET AND FISCAL MANAGEMENT  
 DIVISION OF SUBSIDY DATA AND ADMINISTRATION  
 333 MARKET STREET  
 HARRISBURG, PA 17126-0333

DUE DATE: AUGUST 15, 2013

SIGNATURE OF SUPERINTENDENT 	DATE 6-17-13
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I hereby certify that the above information is accurate and complete.

The Estimated Ending Unassigned Fund Balance is within the allowable limits.  
 No  
 Yes

Total Budgeted Expenditures	\$147,948,637.00
Ending Unassigned Fund Balance	\$10,938,361.00
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.4%

If yes, see information below, taken from the 2013-2014 General Fund Budget:

Did you raise property taxes in SY 2013-2014 (compared to 2012-2013)?  
 No  
 Yes

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

SCHOOL DISTRICT NAME	East Stroudsburg Area SD
COUNTY NAME	Monroe
AUN	120452003

(10/2010)

24 PS 6-688

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2013-2014 GENERAL FUND BUDGET**